



## MINISTRY OF FINANCE, ECONOMIC DEVELOPMENT, INVESTMENT, COMMERCE, TOURISM, & INFORMATION TECHNOLOGY

### Government of Anguilla

---

Commitment to introduce a Publicly Accessible Register of Beneficial Ownership of Anguillian corporate and other legal entities registered in the jurisdiction of the British Overseas Territory of Anguilla (Anguillian Entities):

1. Anguilla, as a well-regulated, international financial centre and responsible jurisdiction, remains committed to ensuring the transparency of corporate and other legal entities registered in the jurisdiction of Anguilla and to working with the international community to prevent and detect corruption, money laundering, terrorism financing, financing of the proliferation of weapons of mass destruction and other serious and organised crime.
2. The Government of Anguilla recognises that the territory has a duty to prevent the misuse of our corporate structures for illicit purposes.
3. Anguilla has a well-established practice and culture of being a cooperative jurisdiction, and has ensured the maintenance of verified and current beneficial ownership information on Anguillian Entities, that has been accessible to tax and law enforcement authorities in other jurisdictions.
4. This framework was enhanced by a commitment made to the United Kingdom Government (HMG) to implement an electronically accessible repository of beneficial ownership information in April, 2016. With the continued assistance of the HMG, the Government of Anguilla has been working towards the implementation of this system, despite the distinct challenges Anguilla has faced, including Hurricane Irma that devastated the territory's infrastructure, and now the recent challenges posed by the novel coronavirus, COVID-19.
5. Increasingly, there has been a shift in global standards, with calls for interconnected and publicly accessible registers of beneficial ownership to increase the transparency of corporate

bodies. Anguilla welcomes and recognises the leadership of the United Kingdom in the development Public Registers of Beneficial Ownership.

6. As such, the Government of Anguilla commits to work in collaboration with HMG towards a publicly accessible register of beneficial ownership for companies, in line with international standards and best practices as they develop globally, and in accordance with the principles of the EU Fifth Anti-Money Laundering Directive as implemented by EU member states, in a practical, phased approach through 2023.
7. This approach will allow for the incorporation of best practices from the learning experiences of other jurisdictions and follows similar approaches of other British Overseas Territories and Crown Dependencies.